

AFFILIATE PARTNER PROGRAM

Terms, compensation structure, qualification rules, payment cycles and adjustments.

1. Terms & Definitions

Commissionable Value (CV)	The base used by Feenix Legacy to calculate all Affiliate compensation. Each company product and service has a CV rate set in the Company Products and Services CV Table (Section 2). For the Forgivable Capital Loan (FCL), the CV rate is currently 5% of the funded loan amount.
Affiliate Personal Commission	Commission earned by an Affiliate on the Affiliate's own personally referred funded FCLs. Under the current plan, the Personal Commission equals 50% of CV.
Check Matching Bonus	A 25% matching bonus on the Total Income of every Affiliate Partner you personally sponsor. Because Total Income includes each Affiliate's own matching bonus, the bonus flows up through each level until the amount to you from any one Affiliate Partner is less than \$1. Subject to the available CV matching pool and applicable program rules.
Total Income	An Affiliate's Personal Commission plus Check Matching Bonus earned in the same commission period.
Funded Loan	A Forgivable Capital Loan that has been issued and funded by Feenix Capital. A submitted, approved or pending application is not a Funded Loan until the loan is actually issued by Feenix Capital.
Preferred Product	The Forgivable Capital Loan, at a CV rate of 5% of the funded loan amount (Section 2).
Non-Preferred Product	Any other product or service Feenix Legacy introduces. Its compensation converts to CV under the Other Products and Services CV Conversion Table.
Documentation Complete	The Affiliate has provided all documents required by Feenix Legacy, including a completed W-9 and valid bank deposit information. Documentation must remain complete and current for compensation processing.
Active Affiliate	An Affiliate Partner whose \$50 annual technology fee is current (deducted from commissions) and whose documentation is complete. Eligible for Personal Commission (Section 5).
Matching Qualified	An Active Affiliate who meets the matching bonus qualification in Section 5 and is eligible to receive the Check Matching Bonus.
Direct Affiliate	An Affiliate Partner personally sponsored by another Affiliate. The 25% Check Matching Bonus on a Direct Affiliate is non-compression pay. If the direct sponsor is not eligible for payment, that direct matching bonus is not paid and does not compress to another Affiliate.
Team Check Matching Bonus	The 25% Check Matching Bonus that flows up through the Affiliate team beyond the direct sponsor. Team Check Matching Bonuses are compressed: if a position is not eligible, the team matching amount moves through that position to the next eligible Affiliate upline.
Commission Cycle	Regular commissions are processed once each week. A qualifying FCL funded on Friday will be paid on the following Friday, subject to final funding confirmation, qualification, documentation and applicable adjustments.
Monthly Bonus	Any applicable monthly bonus is paid on the 15th of the following month, subject to qualification, reconciliation and applicable program rules.
Chargeback	An adjustment that applies when a funded FCL defaults within the first 12 months from funding, through non-payment or because the business closes. A chargeback is deducted from future commissions; it is not repaid by the Affiliate (Section 10).

AFFILIATE PARTNER PROGRAM | CORE AFFILIATE COMPENSATION

How CV is created and how Personal Commission is calculated.

2. Commissionable Value (CV)

Commissionable Value (CV) is the base used to calculate all Affiliate compensation. Every company product and service is converted into CV. The Forgivable Capital Loan is the **Preferred Product** of Feenix Legacy. Other products and services may be introduced as **Non-Preferred Products**.

Company Products and Services CV Table

Product or Service	Type	Provided By	CV Rate
Forgivable Capital Loan (FCL)	Preferred	Feenix Capital	5% of funded loan amount
Merchant processing and POS	Non-Preferred	Feenix Payments	Not commissionable at this time
Merchant cash advance (MCA)	Non-Preferred	Not applicable	Not commissionable at this time
Other products and services	Non-Preferred	Approved vendors	Per the CV Conversion Table (Appendix A)

Other Products and Services CV Conversion Table (Appendix A). When Feenix Legacy introduces a Non-Preferred Product, it announces the product and publishes its CV conversion in this table. The compensation Feenix Legacy receives from the approved vendor is converted into CV. For each product, the table states whether its CV pays Personal Commission only, or Personal Commission and Matching Bonus. Affiliates must refer to the current table before referring any Non-Preferred Product.

Example: Forgivable Capital Loan at 5% CV

The Preferred Product's CV equals 5% of the funded loan amount.

\$100,000 FUNDED FCL	x 5% FCL CV RATE	= \$5,000 COMMISSIONABLE VALUE (CV)
-------------------------	---------------------	--

3. Personal Commission

An Affiliate earns a Personal Commission of 50% of CV on every funded FCL the Affiliate personally refers. The other 50% of CV funds the matching pool for the Check Matching Bonus.

\$5,000 CV	x 50% PERSONAL SHARE	= \$2,500 PERSONAL COMMISSION
---------------	-------------------------	----------------------------------

AFFILIATE PARTNER PROGRAM | MATCHING & QUALIFICATION

How the Check Matching Bonus works, how Affiliates qualify and when commissions are paid.

4. Check Matching Bonus

An Affiliate earns a 25% Check Matching Bonus on the Total Income of all personally sponsored Affiliate Partners. Total Income includes the sponsored Affiliate's Personal Commission and their own Check Matching Bonus, so matching flows up through each level. The match ends at the level where the amount to you from any one Affiliate Partner becomes less than \$1. Subject to the available matching pool and current program rules.

\$2,500 THEIR PERSONAL COMM.	+ \$625 THEIR MATCHING BONUS	= \$3,125 THEIR TOTAL INCOME	x 25% MATCHING BONUS	= \$781.25 TO YOU
--	--	--	--------------------------------	-----------------------------

Direct Matching vs. Team Compression

Direct matching: no compression. The 25% matching bonus a sponsor earns on a personally sponsored Affiliate is paid only to that direct sponsor. If the direct sponsor is not eligible, it is not paid and does not move to another Affiliate. **Team matching: compression applies.** Matching that flows up through the team moves through any ineligible position to the next eligible Affiliate upline, at the amount that Affiliate would have earned if every position were eligible.

Example: You sponsor Ana, and Ana sponsors Ben, who earns \$2,500. If Ana is not eligible, her \$625 direct match on Ben is not paid. You receive \$156.25, the same amount you would earn if Ana were eligible.

5. Qualifications to Receive Commissions

There are two levels of qualification: one to receive Personal Commission and one to receive the Check Matching Bonus.

PERSONAL COMMISSION: ACTIVE AFFILIATE	MATCHING BONUS: MATCHING QUALIFIED
An Affiliate Partner is Active while the \$50 annual technology fee is current. The fee is deducted from commissions, not paid out of pocket. An Active Affiliate receives Personal Commission on every funded FCL they personally refer. No minimum production is required.	An Active Affiliate qualifies for the Check Matching Bonus by meeting either option: Option 1: 2 or more personally sponsored Active Affiliate Partners who each closed at least 1 funded FCL in the rolling 6-month period, and at least 1 personally closed funded FCL in the same rolling 6-month period. Option 2: Total Income of more than \$10,000 in a rolling 12-month period. No personal production is required while this is met.

Administrative requirement: Commission eligibility also requires the Affiliate's Feenix Legacy file to be documentation-complete, including the required W-9 and bank deposit information.

6. Commission Payment Cycle

BUSINESS FUNDED FRIDAY	COMMISSION CYCLE ONCE A WEEK	COMMISSION PAID FOLLOWING FRIDAY
---	---	---

A qualifying FCL funded by Feenix Capital on Friday is scheduled for commission payment on the following Friday, subject to final funding confirmation, commission qualification, completed documentation and applicable adjustments.

AFFILIATE PARTNER PROGRAM | PAYMENT, PRODUCT & ADJUSTMENT RULES

Monthly bonuses, products, documentation, chargebacks and fees.

7. Monthly Bonus Payment

Any applicable monthly bonus is paid on the 15th of the following month, subject to qualification and final monthly reconciliation.

8. Preferred Product & Other Products and Services

PREFERRED PRODUCT FORGIVABLE CAPITAL LOAN AT 5% CV	NON-PREFERRED PRODUCTS CONVERTED TO CV WHEN INTRODUCED	NO TRAILS. NO MCA. NOT COMMISSIONABLE AT THIS TIME
--	--	--

The Forgivable Capital Loan is the Preferred Product of Feenix Legacy. Qualifying deals under Section 5 are funded FCLs only. Other products and services may be introduced as Non-Preferred Products. Their compensation is converted into CV under the Other Products and Services CV Conversion Table and becomes payable only after Feenix Legacy announces the product and publishes its conversion. No trail, residual or MCA commissions are paid at this time.

9. Documentation & Payment Eligibility

All required Feenix Legacy documents must be complete and current for payment processing, including a completed W-9 and valid bank deposit information. Production qualification and documentation requirements are separate requirements.

10. Chargebacks

FIRST 12 MONTHS FROM THE FUNDING DATE	DEFAULT NON-PAYMENT OR BUSINESS CLOSED	DEDUCTED FROM FUTURE COMMISSIONS
---	--	--

When it applies. A chargeback applies only when a funded FCL defaults within the first 12 months from its funding date, either through non-payment or because the business closes. The sale of the business is not a default under this section. After 12 months, no chargeback applies.

Amount. The chargeback equals 100% of the compensation paid on that loan. Matching bonuses paid on that loan are charged back to each Affiliate who received them in the same way.

How it is recovered. The chargeback is deducted from the Affiliate's future commissions until it is fully recovered. Affiliate Partners are not required to repay a chargeback out of pocket.

11. Technology Fee & No Pay for Recruiting

Affiliate Partners have a \$50 annual technology fee for access to Legacy360 and Affiliate tools. **The fee is deducted from the Affiliate's commissions.** No payment is required to join. A new Affiliate is Active for the first 12 months from enrollment, and the fee is taken from their first commission. An Affiliate who earns no commission in a 12-month period becomes inactive, and the unpaid fee is waived, not collected or carried forward. No commission or bonus is paid on the technology fee. No compensation is paid for sponsoring, recruiting or enrolling an Affiliate. All compensation comes from funded Forgivable Capital Loans and approved products and services listed in Appendix A.

HELP BUSINESSES GROW. BUILD YOUR OWN LEGACY.

Compensation Plan Notice: This document summarizes the current Feenix Legacy Affiliate compensation framework. Compensation is not guaranteed and is subject to funded business, qualification, documentation, applicable agreements, program rules, chargebacks, adjustments and changes adopted by Feenix Legacy. Where an executed agreement or controlling program document differs from this summary, the controlling document governs. Forgivable Capital Loans are issued by FEENIX Capital. FX Legacy Enterprise, Inc. dba FEENIX Legacy is a marketing company and is not a lender.

AFFILIATE PARTNER PROGRAM | APPENDIX A

Published and updated by Feenix Legacy as products are introduced.

Appendix A. Other Products and Services CV Conversion Table

This table lists every Non-Preferred Product approved for referral and how its compensation converts to CV. A Non-Preferred Product is commissionable only when it appears in this table with an effective date. Affiliates must check the current table before referring any Non-Preferred Product.

NO NON-PREFERRED PRODUCTS ARE APPROVED AT THIS TIME

Product or Service	Provided By	Compensation Received by Feenix Legacy	CV Conversion	Personal Commission	Matching Bonus	Effective Date

How a product is added

1. Feenix Legacy approves the product and the vendor agreement.
2. Feenix Legacy sets the CV conversion and states, for that product, whether it pays Personal Commission only or Personal Commission and Matching Bonus.
3. Feenix Legacy announces the product to all Affiliates and publishes the updated table with an effective date.
4. Referrals made before the effective date are not commissionable.

Rules for all Non-Preferred Products

Non-Preferred Products do not count as qualifying deals under Section 5. Compensation is paid only after Feenix Legacy receives payment from the vendor. Chargeback, documentation and payment rules in this plan apply unless the table states otherwise.